

make your dreams
more than dreams



July 2016

Transferring your super between Australia and New Zealand

From 1 July 2013 Australians and New Zealanders are able to transfer their superannuation and KiwiSaver retirement savings between the two countries. These transfers, known as the 'Trans-Tasman portability scheme' will help the thousands of Aussie and Kiwi workers who move across the Tasman Sea save on duplicate superannuation fees.

Sunsuper does not currently accept KiwiSaver funds transferred from New Zealand, however we will release funds to a member's chosen KiwiSaver provider. To be eligible to transfer your Sunsuper account you need to have:

- permanently moved to New Zealand, and
- an open KiwiSaver account which will accept the transfer.

To confirm that you have permanently moved to New Zealand you will need to provide a signed Australian statutory declaration advising of your intent to stay in New Zealand, along with certified proof of your New Zealand residence. Utilities bills, government letters and photo identification stating your address can all be used as proof of residence.

You will also need to complete our *Transfer to a KiwiSaver account* form, which will ask for the details of your open KiwiSaver account and for proof of your identification.

Not all Sunsuper accounts can be transferred to New Zealand. Income accounts, defined benefit accounts and untaxed components of accumulated accounts cannot be transferred. If your account is able to be transferred you will need to transfer the full balance which will close your account.

Once the funds have been received by your KiwiSaver provider they will be subject to New Zealand's retirement savings rules, with the below exceptions:

- funds cannot be used to purchase a first home,
- funds cannot be moved to a third country
- funds can be accessed once you turn 60 and satisfy the Australian definition of "retirement".

All funds paid to KiwiSaver accounts will be paid by cheque in Australian dollars.

There are some other differences between the treatment of funds held in a KiwiSaver account versus Australian superannuation accounts, such as tax on investment earnings and contributions. We recommend you speak to your KiwiSaver provider before transferring any funds.

How can I prove my identity?

Before we are able to transfer your account, we need to be certain that it is you asking for the money. To do this we will ask you to provide certified identification.

If you are getting your identification certified in New Zealand, the below certifiers will be accepted:

- Australian consular officer
- Australian diplomatic officer
- police officer of an New Zealand force
- notary public
- judge of a court or magistrate in an New Zealand jurisdiction
- international Justice of the Peace (JP)
- registrar or deputy registrar of a court
- commissioner of oaths

Please see our *Proof of identity requirements* fact sheet at sunsuper.com.au for a list of acceptable identity documents.

Disclaimer and disclosure This fact sheet has been prepared and issued by Sunsuper Pty Ltd, referred to as 'Sunsuper'. While it has been prepared with all reasonable care, no responsibility or liability is accepted for any errors, omissions or misstatements however caused. All forecasts and estimates are based on assumptions. If those assumptions change, our forecasts and estimates may also change. This fact sheet contains general information only. Any advice does not take into account your personal objectives, financial situation or needs. You should consider the appropriateness of any advice having regard to your personal objectives, financial situation and needs before acting on that advice. A copy of the *Product Disclosure Statement (PDS)* can be obtained by calling 13 11 84. You should consider the *PDS* in deciding whether to acquire, or to continue to hold, the product.

Sunsuper Pty Ltd
ABN 88 010 720 840
AFSL No. 228975

Sunsuper Superannuation Fund
ABN 98 503 137 921
USI 98 503 137 921 001

☎ 13 11 84
✉ GPO Box 2924 Brisbane QLD 4001
🌐 sunsuper.com.au
🐦 twitter.com/sunsuper
📘 facebook.com/sunsuper

make your dreams
more than dreams

